

CONSUMER MATHEMATICS: FINANCIAL MANAGEMENT

Effective Financial Management Process

- 1 Set goals
- 2 Evaluate the financial position
- 3 Create financial plans
- 4 Implement the financial plans
- 5 Review and evaluate progress

Financial Goals Based on the SMART Concepts

- S** – Specific
- M** – Measurable
- A** – Attainable
- R** – Realistic
- T** – Time-bound